

PBSD Finance Committee Minutes  
Sept. 30, 2008

Attending: Arnie Carver, David Locey, George Hansen, Jason Schultz, Rex Dollinger

Meeting called to order by Dollinger at 10:04

Hansen presented the revised Budget for 2009 showing the need for a total of \$159,693 or about the same as 2008. Hansen stated that through August PBSD is running just a little under our projected budget. After discussion of miscellaneous line items Locey moved that the budget be approved as presented, Hansen seconded and motion was passed.

Locey presented his suggested approach to determining the portion of the budget for which the rate payers should be responsible. The resulting amount for which the rate payers would be responsible would be \$68,000 (rounded) using the Locey approach. (Locey approach, \$160k minus \$44k depreciation, minus projected revenue without user fees and hookup charges of \$55k, plus \$7k for debt reduction, equals \$68,000). Hansen moved that the \$68,000 amount be given to the rate committee to find a new appropriate rate to recommend to the Board, seconded Locey, Approved.

Also discussed was the recommendation of the Finance Committee that the Rate Committee be expanded to include potential new customers from the Trailer Court, RV park, Woodside cottages, and Northern Edge restaurant and that the Rate Committee develop a recommendation as to the REU's appropriate for each establishment, if they are connected to the system.

Meeting was adjourned at 11:15

Submitted by Rex Dollinger